The search for fallen crypto entrepreneur Do Kwon has made a potential breakthrough with him reportedly found in the central European nation of Serbia.

Do Kwon is currently staying in Serbia, according to a report by South Korean newspaper «Chosun Ilbo» citing an unnamed source from the central European country’s investigation authority.

«Recently, we obtained intelligence that CEO Kwon was in Serbia, and it was found to be true,» the source said.

South Korea’s justice ministry is also in the process of requesting cooperation with the Serbian government on the probe.
Do Kwon Found in Serbia?
Category: People Monday, 12 December 2022 11:52

Breakthrough

The latest report marks a potential breakthrough in the search for the fallen crypto entrepreneur over the collapse of TerraUSD and Luna as well as over 50 trillion Korean won ($38 billion) in investor damage.

South Korean authorities issued an arrest warrant for Kwon in September for charges that included capital markets violations and Interpol also issued a ‘red notice’ for his arrest and repatriation. Kwon, via social media, has repeatedly insisted that he was not on the run.

Separately, there are also new revelations about potential causes behind the Terra collapse with reports that FTX founder Sam Bankman-Fried is being investigated for his involvement in the dual token crash.