Against the backdrop of tumbling global stock markets and tepid growth forecasts in all major economies vintage rare cars are bucking the trend.

On a steady linear path collectible automobiles continue to perform well at auctions around the world. The latest vehicle to beat expectations was an incredibly rare Ferrari

The 1957 Scaglietti-bodied 335 S more than lived up to expectations as the star of Artcurial’s Salon Retromobile sale. Chassis no. 0674, owned by collector Pierre Bardinon, fetched an eye watering 32 million euros making it the second most expensive car ever sold at public auction.

The sale also means that 9 out of the top 10 most valuable cars in the world are now Ferraris.

Beauty and The Beast
The car, not only looked spectacular but came with a long racing career, finishing sixth in the 1957 12 Hours of Sebring. Wolfgang Von Trips drove it second across the line in the Mille Miglia in the same year. It set the first over 200 km/h average lap record in the history of the Le Mans 24 Hours in 1957 when it clocked the race fastest lap in the classic French endurance race.

The Ferrari also held true to its fast and furious past when it went under the hammer, taking just under a quarter of an hour to achieve its record sale price after brisk bidding between the two well heeled collectors who fought over it.

Historic Sale

«We are incredibly proud of the results of this historic sale I am delighted by the public's growing passion and enthusiasm for these collectors' cars, objects that require such attention and love,» said Matthieu Lamoure, Managing Director of Artcurial Motorcars.