Crypto firm Hashkey and virtual insurer ZA International have entered an agreement to explore opportunities in digital assets, Web3 and beyond.

Hashkey and ZA International have entered into a Memorandum of Understanding to formalize a strategic partnership, according to a statement. This includes collaborative opportunities in digital assets, Web3, distributed ledger technology and more.

The two will bring together their resources to «realize new investment opportunities in the blockchain ecosystem and capture the intrinsic value of the Web3 paradigm in Asia».

**Hong Kong Opportunity**

The statement highlighted, in particular, the opportunity in Hong Kong due to government
backing.

«The digital asset industry looks set to flourish across Asia, while the Hong Kong government has also laid out its vision to be a global virtual asset hub,» said ZA International president Wayne Xu. «We believe Hong Kong will soar on the right track with a promising future, and we look forward to joining hands with HashKey to unleash the huge potential of fintech.»