The co-founder of collapsed crypto exchange FTX has agreed to testify at a congressional hearing at the invitation of the committee’s chair.

FTX co-founder and former CEO Sam Bankman-Fried is willing to testify before the House Committee on Financial Services on 13 December, according to a social media post.

The decision came in a response to the committee’s chair Maxine Waters who had invited him several times to testify as regulators investigate his role in the wake of the collapse of the crypto exchange.

Not Much Data Available

«I still do not have access to much of my data – professional or personal. So there is a limit to
what I will be able to say, and I won't be as helpful as I'd like. But as the committee still thinks it
would be useful, I am willing to testify on the 13th,» Bankman-Fried tweeted to Waters last
Friday.

«I will try … to shed what light I can on FTX US’s solvency and American customers, pathways
that could return value to users internationally, what I think led to the crash, [and] my own
failings,» Bankman-Fried said in his tweets.

Meanwhile, federal prosecutors are also investigating the collapse of FTX and whether
Bankman-Fried played a role in the collapse two interlinked cryptocurrencies, Terra and Luna.