The new LSEG Labs outpost will facilitate collaboration with the London bourse’s customers and partners around the world.

The London Stock Exchange Group's new unit in Singapore, supported by the Monetary Authority of Singapore (MAS), will be focused on creating sustainable finance capabilities to accelerate innovation and advanced technology across the country’s fintech ecosystem, according to an announcement on Wednesday.

«This is a powerful initiative given both of our positions at the heart of international capital markets and our combined focus on innovation and global collaboration in sustainable investment and finance,» David Harris, LSEG global head of sustainable finance, data and analytics, said.
Multidisciplinary Team

LSEG said the team will «create value by solving challenges for market participants across financial markets, such as accelerating investment into green infrastructure projects, measuring climate risks and making ESG disclosure quicker and easier.»

LSEG Labs looks at opportunities that span the bourse's three business divisions: Data & Analytics, Capital Markets and Post-Trade, applying strategic analysis, emerging technology, data science and design thinking to solve pressing problems faced by the financial industry.